



FUEL
FRIENDS UNION FOR ENERGISING LIVES

Reg. No-E 4913

FRIENDS UNION FOR ENERGISING LIVES

Date: May 12, 2026

To,

National Stock Exchange of India Limited - Social Stock Exchange

Exchange Plaza, C-1, Block G

Bandra Kurla Complex, Bandra (East)

Mumbai 400 051

Maharashtra, India

NSE SYMBOL: FUZCZP

Subject: Statement of Utilization of Funds for the Quarter ended March 31, 2026 for Friends Union for Energising Lives (FUEL)

Dear Sir/Madam,

Please find enclosed herewith the Statement of Utilization of Funds for the quarter ended March 31, 2026.

We wish to clarify that while the issue size is Rs. 1,00,00,000/-, the actual amount raised by FUEL is Rs. 98,29,403/-, i.e. 98.29% of the issue size. Accordingly, the amounts disclosed under the head "Category-wise amount of monies raised" in the enclosed statement have been proportionately allocated based on the actual amount raised.

Further, we confirm that no amount has been utilised during the quarter ended March 31, 2026 and the entire amount remains unutilised as on the said date.

Kindly take the same on record.

Thanking you,

For and on behalf of Friends Union for Energising Lives (FUEL)

Ketan Laxmikant Deshpande
Chairman and Managing Trustee



Encl: As above



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FRIENDS UNION FOR ENERGISING LIVES

Statement of utilization of funds for the quarter ended March 31, 2026

(Amount in Rs.)

Deployment of funds/ Category-wise amount of monies raised	Fund received	Funds utilised for the Quarter ended March 31, 2026 (Category-wise amount of monies utilised)	Cumulative Expenditure	Balance amount remaining unutilised
Tuition Fees/ Scholarships	51,89,925	0	0	51,89,925
Examination/ Registration Fees	4,91,470	0	0	4,91,470
Hostel/ Living Costs	24,77,010	0	0	24,77,010
Books/ Courseware	10,81,234	0	0	10,81,234
Program Management/ Admin Costs	5,89,764	0	0	5,89,764
Total	98,29,403	0	0	98,29,403

For and on behalf of Friends Union for Energising Lives (FUEL)

Ketan Laxmikant Deshpande
Chairman and Managing Trustee

